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KTR ACQUIRES 96 ACRES FOR INDUSTRIAL DEVELOPMENT IN DALLAS, TEXAS; STARTS SITE WORK

New York, NY – November 4, 2014 – KTR Capital Partners (“KTR”) announced today that an affiliate closed on the acquisition of a 96 acres of industrial land located in DeSoto, Texas, within the South Dallas submarket. The site can accommodate up to 1.6 million square feet of development in a single building or multiple configurations, offering tremendous flexibility to the end-user(s). Once completed, the development will feature the modern amenities of today’s bulk facilities such as 36 foot clearance height, cross-dock configuration, truck staging lanes, 200 foot truck courts and an abundance of excess trailer storage. The site also offers full circulation of the building with multiple ingress/egress points. Well-located in the heart of the South Dallas submarket, the land parcel is equidistant from I-20 and I-35 and within a mile of the intersection of these two interstates.

“This was an excellent opportunity to acquire a perfectly-located property to capture future build-to-suit opportunities and to capitalize on the growing bulk requirements that increasingly favor South Dallas in this market cycle,” said Mace McClatchy, Vice President of Investments for KTR. “We feel that this is a large flexible piece of land in the Metroplex that can accommodate various building sizes and excess trailing parking needs, allowing us to address the needs of a wide variety of tenant requirements. Additionally, we are excited to work with the City of DeSoto and the DeSoto Economic Development Corporation in preparing the site and local infrastructure to attract a sophisticated, logistics-focused customer interested in building a new facility developed in a timely fashion.”

KTR’s development and construction teams began make-ready site work in October 2014, consisting of improvements to Polk Street, which borders the length of the site on the west, and an interim grading plan which allows us to increase the speed to market for a build-to-suit facility. Upon completion of this development, our current footprint in Texas will be over 5.5 million square feet. In addition to this project, KTR’s development and construction teams currently have nearly 7 million square feet of projects underway across the country, consisting of both speculative and build-to-suit development, with an additional 4 million square feet of development capacity on entitled land holdings.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Los Angeles, Chicago, Miami, Dallas, Seattle and Las Vegas, KTR has an 88 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 65 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit www.ktrcapital.com.